



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'  
Nr. Shardayatan School, Kargil Chowk, New Passport Office  
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555  
[research.report@jainam.biz](mailto:research.report@jainam.biz)

[WWW.JAINAM.IN](http://WWW.JAINAM.IN)

# MARKET OVERVIEW

## Indices Snapshot :

Nifty	02-11-2023	01-11-2023	Chng	%Chng
Spot	19133.25	18989.15	144.1	0.76%
Fut	19249.3	19060.25	189.05	0.99%
Open Int	11764400	11537450	226950	1.97%
Implication	LONG BUILDUP			
BankNifty	02-11-2023	30-10-2023	Chng	%Chng
Spot	43017.2	42700.95	316.25	0.74%
Fut	43319.25	42928.1	391.15	0.91%
Open Int	2573985	2510085	63900	2.55%
Implication	LONG BUILDUP			

## Nifty Technical View : 03-11-2023

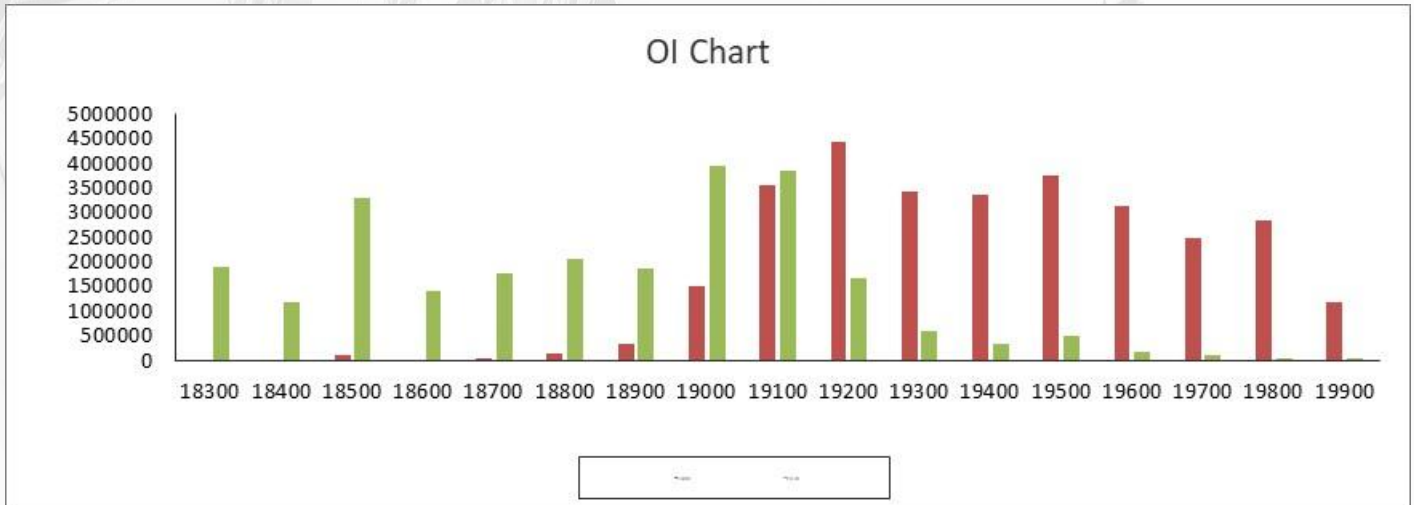
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19133.25	19013	19073	19124	19184	19235

Nifty opened with an upward gap and witnessed selling for most part of the session. However last hour pullback action pulled index higher to close on positive note.. Nifty closed at 19133 with a gain of 144 points. On the daily chart the index has formed a small bullish candle with shadows on either side representing extreme volatility as well as indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 19050 level it would witness selling which would lead the index towards 18970-18900 levels. However if index crosses above 19180 level it would witness pullback rally which would take the index towards 19250-19300.

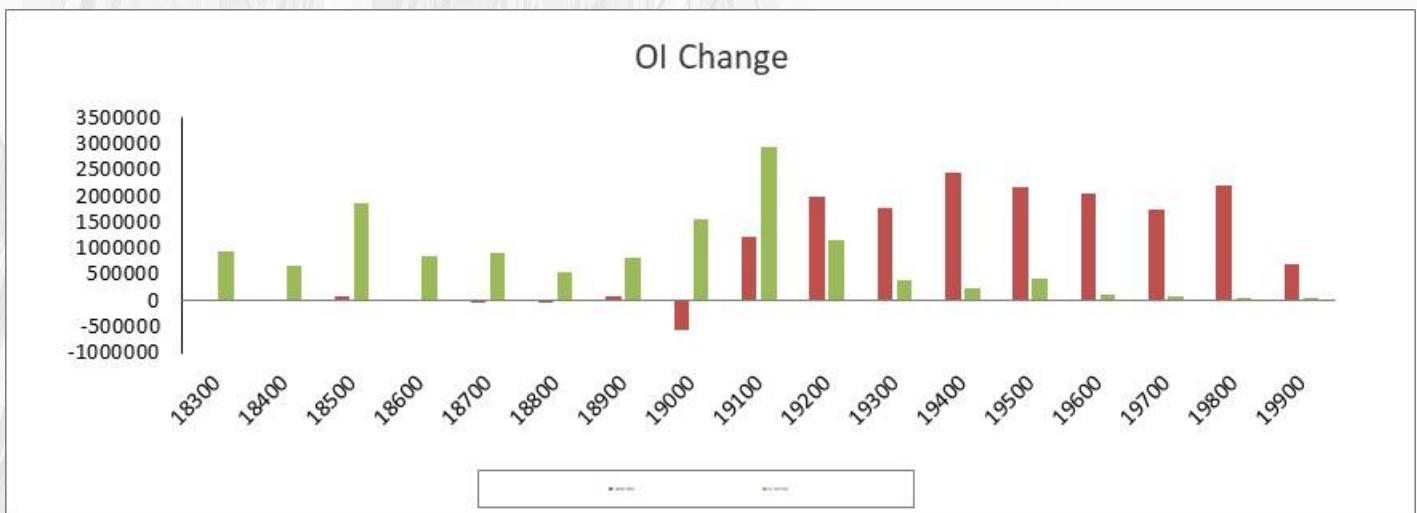


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 09-11-2023



## Nifty Open Interest Change : Weekly Expiry 09-11-2023



- India Volatility Index (VIX) changed by -8.67% and settled at 11.00.
- The Nifty Put Call Ratio (PCR) finally stood at 0.83 vs. 0.68 (02/11/2023) for 09 Nov. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19200 with 44.28 lacs followed by 19500 with 37.47 Lacs and that for Put was at 19000 with 39.39 lacs followed by 19100 with 38.65 lacs.
- The highest OI Change for Call was at 19400 with 24.34 lacs Increased and that for Put was at 19100 with 29.49 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 19200– 19000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ALKEM 30 Nov 2023	3829.95	2.32	1021400	22.76	3777	3857
IOC 30 Nov 2023	95.5	2.8	129626250	18.27	94	97
DELTACORP 30 Nov 2023	134.85	7.36	13540800	18.21	129	139
LUPIN 30 Nov 2023	1179.85	3.54	6568800	15.05	1154	1198
LTIM 30 Nov 2023	5065	0.76	1670550	8.76	5023	5125

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LICHSGFIN 30 Nov 2023	451.2	-1.99	29330000	16.41	440	465
HEROMOTOCO 30 Nov 2023	3078.6	-0.84	3962100	15.73	3036	3135
ONGC 30 Nov 2023	186	-0.27	30542050	8.69	185	187
ESCORTS 30 Nov 2023	3063.95	-0.25	1849375	8.43	3043	3096
BAJFINANCE 30 Nov 2023	7515	-0.01	4692500	5.6	7430	7630

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IGL 30 Nov 2023	388	2.16	17243875	-9.47	380	394
BRITANNIA 30 Nov 2023	4562	3.08	2092000	-5.57	4498	4608
MGL 30 Nov 2023	1037.15	2.95	2261600	-2.99	1020	1047
GAIL 30 Nov 2023	122.7	3.76	149529300	-2.78	120	124
AMBUJACEM 30 Nov 2023	420.75	3.16	58705200	-2.65	413	427

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BALKRISIND 30 Nov 2023	2558.2	-0.48	1834800	-0.92	2536	2590

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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